



JBH-161100020105 Seat No. _____

M. B. A. (Sem. I) (CBCS) Examination

December - 2019

Accounting For Managers

Time : 3 Hours]

[Total Marks : 70

Instruction : All question carry equal marks.

- 1 Following transactions is taken from the rough book of 14
Mr. AUM Co. Ltd. Journalize them. Also prepare a ledger
and posting.

April, 2019 :

- 1 Commenced business with capital of Rs. 4,00,000.
2 Purchased goods for cash Rs. 80,000.
5 Sold goods of Rs. 56,000 to Zalak.
10 Paid Rs. 2400 for discount.
13 Received Rs. 320 for commission.
14 Purchased furniture of Rs. 96,000 from Ship.
20 Opened a bank account by depositing Rs. 32,000.
24 Paid telephone bill amount Rs. 5,600.
30 Paid salary Rs. 8,000.
- 2 (A) Discuss the users of accounting information. 7
(B) Explain the methods of depreciation. 7
- OR**
- 2 (A) Discuss the methods of valuation of inventory. 7
(B) Discuss in brief accounting concepts. 7

- 3 Arham Company has the following inventory, 14
purchase and sales data for July 2018 :

Particulars	Units	Unit cost
Jan 1. Beginning inventory	40,000	10
Jan 6. Purchase	60,000	11
Jan 11. Purchase	64,000	12
Jan 18. Purchase	72,000	13
Jan 25. Purchase	80,000	14
Jan 28. Purchase	88,000	15

Sales :

Jan 5. Sales	20,000 units
Jan 12. Sales	60000 units
Jan 19. Sales	80000 units
Jan 22. Sales	88000 units
Jan 26 Sales	96000 units

Prepare stock register by :

- (1) FIFO method,
- (2) LIFO method

OR

- 3 (A) Explain the different concepts and classification of liabilities. 7
- (B) Advantages and limitations of cash flow. 7
- 4 The particulars of AK ltd for the year 2015 and 2016 are given below. You are required to calculate Ratios for the both years. Balance sheet as on. 14

Capital & Liabilities	2015	2016	Assets	2015	2016
Eq. share capital	1,00,000	1,25,000	Land & Building	50,000	75,000
General reserve	12,500	15,000	Plant	57,500	55,000
P & L A/C	10,000	7,500	Stock	10,000	12,500
Creditors	5,000	6,250	Debtors	7,500	10,000
Bills payable	3,750	7,500	Cash/Bank	5,000	7,500
Outstanding Exp	1,250	3,750	Bills receivable	2,500	5,000
Bank overdraft	7,500	5,000	Primary exp	7,500	5,000
	1,40,000	1,70,000		1,40,000	1,70,000

Trading and Profit and loss A/C :

Particulars	2015	2016	Particulars	2015	2016
Op. stock	5,000	10,000	Sales	62,500	1,12,500
Purchase	37,500	47,500	Closing stock	10,000	12,500
Admi. Exps.	7,500	10,000			
Selling exps.	5,000	12,500			
Distribution exps.	2,500	10,000			
Net Profit	15,000	35,000			
	72,500	1,25,000		72,500	1,25,000

- (1) Current ratio
- (2) Stock turnover ratio
- (3) Gross profit ratio
- (4) Liquid ratio
- (5) Debtors Ratio
- (6) Rate of return on capital employed.

OR

- 4 (A) Difference between equity share and preference share. **7**
 (B) What is debenture? What are the different types of debenture? **7**
- 5 Write short notes : (Any **Two**) **14**
 (A) Classification of ratio
 (B) Good internal control system
 (C) Accounting concept
 (D) Types of dividend.